

# TIMELY PAYMENTS



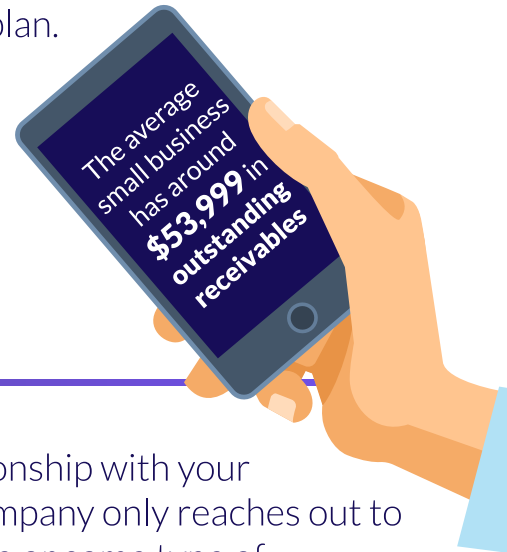
## TIPS TO ENSURE TIMELY PAYMENTS FROM YOUR CUSTOMERS

If you have a business that invoices customers, chances are you have probably experienced the headache of sending invoice after invoice and waiting weeks, or even months, for your customers to make a payment. You are not alone. According to [PYMNTS.COM](https://www.pymnts.com), 61% of small businesses face difficulties when it comes to cash flow.



## Monitor the Payment Patterns of Regular Customers

Plan and prepare for delays in months where your customers may struggle to meet their payment deadlines such as holidays, fiscal years and tax time. Try sending invoices or statements early to give your customers more time to plan.



## Building Relationships

Establish a positive relationship with your customers. Typically, a company only reaches out to a customer with an invoice or some type of promotion. This often leaves the customer feeling no connection to your business at all. Prevent this feeling by creating a monthly newsletter or sending holiday cards. These simple gestures show customers you appreciate them.

## Offer Payment Plans and Automated Recurring Payments

It is not uncommon for customers to be unable to pay their bill in full. One way to ensure your business receives full payment is to offer recurring payment plans. Having payments deducted automatically guarantees that you receive payment in a timely fashion and eliminates the possibility of customers forgetting to make their monthly payment.



## Partner with a Trusted Payment Gateway

Not to toot our own horn here, but this is our specialty! We live in a world where customers value speed and convenience when making payments, but along with convenience comes risks like identity theft, credit card fraud and bank account fraud. Our CPP can ease the customers mind by maintaining the highest level of security and PCI Compliance, all while simplifying the e-payment process!



The CPP can process credit cards, debit cards, and electronic checks and can record cash payments for centralized reporting.

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## Offer Electronic Payments

Offer customers the option to make payments electronically, with an easy and user-friendly payment process. Electronic payments allow for a more flexible time frame in which the customer can make a payment, often times in the comfort of their home or office.

### **CBOSS Inc.**

We are an **online payment gateway**, specializing in **simplifying the payment process** for your organization. Since 1997, over **700 businesses** and **government agencies** have looked to us to deliver **feature-rich services** and **solutions** that are **cost-effective, reliable,** and **secure.**



CBOSS Inc.  
827 Southwestern Run Poland, OH 44514  
1-866-726-0429